BUSINESS NOTES AND TRADE NEWS

Raw Silk Prices Rise Again in Yokohama and Local Markets.

Raw silk prices rose about 40 yen in the Yokohama market yesterday, while there was a sympathetic advance of 10 cents a pound in local prices. Trading in the Japanese market was not as broad as on the preceding day, al-In the local market there were fairly large buying orders. Because of steadily increasing consumption and shorter crops it is hardly likely that prices will decline precipitately within the next several months at least, is the general opinion among sellers and importers.

A more enlivened demand and hardening prices continue to characterize
the leather market. Authough shoe
manufacturers still adhere to a handto-mouth buying policy their immediate
needs are somewhat larger because of
the larger consumer demand at retail
shops, with the result that shoe leather
seliers are doing a better business. Demand from belting manufacturers also
ts broadening. In view of the continued
strength of the hide market tanners are
not eager to accept orders for leather
too far ahead.

Better Call for Clocks.

An improved demand for clocks is reported by leading manufacturers. Since the latter part of August business has picked up steadily, although conditions are not yet normal. Orders for the Christmas trade are well under way in the retail department. Jobbers also report a marked improvement in their sales. Wooden cased clocks are being favored by retailers. An active demand is noted for wooden cased mirror clocks, which are in oblong shape and have a lever motion instead of the pendulum.

STANDARD OILS.

Worsted Yarns Firm

Demand for worsted yarns for men's wear fabrics is steadily increasing and prices are firm. Mills believe that yarn prices will go higher in view of greater primary costs and are reluctant to accept orders too far into the future. Lower grades of knitting yarns are in good demand at somewhat higher values.

Electric Heaters in Demand. A better demand for heaters has been created by the cooler weather, says Electrical World. Central stations business is noted to be far above that of a year ago. Fixtures are selling actively. Record buying of appliances during the holidays is expected by jobbers. Collections are satisfactory.

Good Dry Goods Trade.

Good Dry Goods Trade.

Cooler weather has spurred demand in the wholesie dry goods business, according to John V. Farwell & Co. of Chicago. Commitments are freer, while road orders, both in volume and number, are running about even with last year's record. Some lines of white sheetings and sheets have been advanced. White and colored bedspreads are in good demand, Collections are about the same as last year. It is now, felt that with seasonable weather the revival of fall and holiday buying will continue.

Stendy Call for Blouses.

Demand for blouses continues steady, although current business still is not what is generally desired. Wholesalers are confident that the holiday demand will be strong. They are making special efforts to keep the merchandise on the market well assorted so that when the retail demand develops they will be able to fill all the rush orders promptly. Wholesale business so far this season has been steady.

PUBLIC UTILITIES.

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Sales.		ligh.		Bid.	201
393 Cities	Bervice.	201	198		70
1651 C S 1 956 C S 1		0000	20%	2014	21
956 C S	nnkers	2038		00	95
17000 C S d	ep D	nous	24.12		Des.
	Hid. Ank.	100	1000	Bld.	Ank
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do pf	5 97	Emp	GAL	Section .	Table !
Am L & T.I.	8 101		pf		95
do pf 1	15 117		LAT		41
Am G & E.1	15 178		pf		75
do pf 4	7 4859		8 4% 1		74
Am P&L.I	36 140		& E 79		76
do pf 8		Met	Edi p	100	9714
Am P U 1	6 20		NAH		04
do pt	16 40		pf		101
Appalach P	27 29		pf		96
do pf13	10 28	I Do	Edi pf	101	107
Ark L & P.		Duc	CAE	2108	91
Car PR&L	9 10		R L.		17
do pf			pf		51
Col Power 2			I Edi.		110
do pf 8			pf		125
CPRALS	1 33		GAE.		20
do pt 6			pf		50
Dan & Beth			E 750 F		90
GE 7% P	24 25	Un I	A R	70	72
Den G & E		do	let pf	. 79	81
L 6% pf. 8	15 00	West	Pow	47	49
El B&S pf. 9	7 99	do	nw pf.	. 87	80
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STANDARD OILS.

Bid.	Ask.	Bld.	A
Anglo-Am. 21%	21%	Prai O&G870	68
Atl Ref. 1880	1430	Prai P L 293	297
do pf116	118	Solar Ref 390	410
Borne-Scr. 425	450	South P L. 97	25
Duck P.L. 94		South Pa 190	21
Ches Mig. 215		SW Pa PL. 60	63
do pf110		Std of Cal.125	12
Continent 148	153	Std of Ind. 125%	120
Cres P L. 35		Std of Kan.590	500
C P L Inc.150	155	Std of Ky.110	113
Eur P L. 93	90	Std of Neb.190	210
Galena-Sig 50		Std of NJ.218	215
do pf old.110	115	do nw w 1 44	4
do pf nw.103	308	do pf117	118
III P L 173	178	Std of NY 560	570
Imp O of C.119	121	do nw w 1 48%	41
Ind P L 94	96	Btd of O550	57
Int Petrol. 22%	22%	do pf118	120
Nat Tran. 26	28	Swan & F. 30	3
N Y Tran.170	175	Un Tank 115	120
North PL.110	115	do pf100	11:
Ohio323	327	Vacuum655	66
Pa Mex F. 30	35	do nw w 1 41	42
Pierce 6	-7	Washington 20	25

| MISCELLANGOUS STOCKS. | Bid. Ask. | Bid. Ask. | Bid. | Ask. | Bid. | B

SUGAR STOCKS.

Bid.	Ank.		A
Carness. 1544		National -11/2	144
Aguirre, 78	80	Holly Sug 19	21
Cent Sug 1/2	1	do pf 50	22.
do pf 1		Nique135	140
Mardo 77%	*7914	Santa C pf. 9	12
Fed Sugar 105	110	Sav Sug 43	- 41
tt West 285	295	do pf 92	87
do pf1071/4	109	W Ind pf 50	-61
A STATE OF THE PARTY OF THE PAR	99	The second second second second second	

*Ex dividend.

NEW YORK CURB MARKET

FRIDAY, OCTOBER 20, 1922.

INDUSTRIALS.	- Nat	Net Net	l Net
ales. High, Low, Last, Chge		Sales. High. Low. Last. Chge. 2900 Bost Mon C.7 87 82 84 -3	Sales, High, Low, Last, chge, 4000 Beth S 7s, 23 1000, 1000, 1000, - 5
4400 Acme Coal 7 75 72 74 -1	VIO Left P L x-d 05 95 95 -8	6000 Bos & M Dev. + 13 - 12 13 +1	4000 Beth S 7s, 23 10614 10614 10614 - 16 11000 Beth S 7s, 35 102%, 102% 102%
300 Aluminum 22 22 29 -1 400 Amaig Leather 134 124 134 + 3	4700 Inter Petrol 2214 2214 + 1	2000 Cal & Jer 11 10 11 3000 Canada Cop 2 2 2	7000 Can Pac da 100% 100% 100% - %
400 Amalg Leather 13% 12% 13% + 3 10 Am Gas & E pf 48 48 48 - 3	310 Ohio Oil531 322 327 +1 10 Prairie O & G.670 670 670 5	500 Canarlo Cop., 2% 2% 2%	2000 Can Nat Ry 50 9016 90% 9916 + 10 2000 Can Nat eq 7s.110% 110% 110% - 10
200 Amer Haw S S 204 / 20 20 -1	170 Prairie P L., 205 205 205 +2	1 43000 Candalaria . + 46 38 40 -5	17000 Can S Line '42 974 974 974 - 974 - 9
600 Br-A Tob coup 1914 1914 1914	10 South Pa Oil. 195 195 -4	3000 Cashboy 11 11 11	12000 Can Stl 8s '41.107\ 107\ 107\
1200 Br-Am Tob reg 1914 1914 1914 160 Bkfyn C R R., 10 10 10	16800 8 O Indiana12614 12514 12544 +144 700 8 O Kentucky,111 11014 11014 - %	6000 Cons C M, n. 5 4% 4% + 1	1000 Cit Ser 7s B131 131 131 - 5 1000 Colum G 8s '23 3214 3214 3214 +15
2800 Buddy Buds 14 1% 1% - 1	2100 8 0 N J W L. 457 44% 44% + 16	1 5000 Cork P M + 10 17 17 -1	11000 Con Gas B 5168100% 100 - 1
100 Car Lgt & Pow 2% 2% 2% + 2 100 Car Lt & P pf. 7 7 7 41	95 S O New York 573 500 507 +5	1800 Cortez Sil 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10000 C Gas B 7s '31.108 108 108 - 5
	80 Vacuum Off663 655 659 +1	5100 Con Mines 45 41 415	6000 Con Tex, 8s '41 90 9812" 99 + 1 16000 Cop Ex 8s, '24 10214 102 102 - 1
10 Celluloid pf10714 10714 10714 + 1 2800 Cent Ter Bug. 24 24 + 1	2000 Washington Oil 42 4114 4114 - 14	200 Corpn M A. + 58 58 58 +3	6000 Cop Ex 8s, '25.103% 103% 103% + 3
200 Chi Nipple pf. 4 4 4 - 3 100 Conley Tin Foll 13% 13% 13% .	INDEPENDENT OILS.	200 Coryn M A. + 58 58 58 +3 200 Crystal Cop. 118 118 118 + 14 1700 Dean Consol + 60 58 59	1000 Cud P 7s, '23 .101% 101% 101%
4800 Cont Motors 104, 104, 104,	200 Aetna Con 214 214 - 214 - 14	2400 Dolores Esp., 34 24 34	11000 Det Gan 6s, 47, 102 101% 101% - 5
200 Cuba Dom Sug 6% 6% - 1	400 Alcan Oll 1% 1% 1% - %	300 Dreyden Gold. 614 914 914	10000 Galena S O 7s.105 105 - 3
100 Daniel Motors, 10% 10% 10% - 100 Den & R G pft 60 69 69 +9	5700 Bost-Wyo 112 86 112 +19	17000 El Salvador. † 5 3 5 +1 21000 Eur Croes † 27 26 26	2000 Get Asphalt 8s.10t 106 106 20000 Get Trunk 6ter.10f 105% 107 +1
1700 Durant Motor 50% 49% 50%	300 Carib Synd 614 6 0 - 16	2000 Fortuna M 10 10 10	2000 Gd Trunk 615s.107 105% 107 +1 2000 Gulf Oil 7s103% 103% 103% - %
100 Garder Mot 10% 10% 10% - 5 100 Gard 88 NY. 7 66 66 66	375 Cities Service, 200 1974, 198	100 Gadsden Cop.; 90 90 90 +5 10000 Gold Deep; 7 6 7 +1	100000 Her C 69, 32v 98% 98% 98% + 1
100 Garl'd SS NY. 7 66 66 66 -11 10 GH Saf Razor. 264 264 +2	200 Cities Serv pf, 6014 6014 6014 100 Cities Ser B B 6614 6614 6614 + 14	1 6000 Gold Devet & G - 5 C	4000 Hood Rub 7s., 101 100% 101 18000 Hyd Sti 8s, '30, 92% 91 92% +1%
300 Glen Ald Coal, 56 56 56 - 5	500 Cities Ser B ct 2014 2014 2014 - 14	5000 Gold Zone + 11 9 11 11	38600 I R T 88 at 974 97 97 - 5
4700 Hayes Wheel., 41 35 36% +19 1700 Heyden Chem., 2% 28 2% - V	100 Cities Ser B pf. 6% 6% 6%	1000 Hard Shell 8 8 8 8	15000 Kan C.P 5s,'25 93 93 - 5
300 Hudson & Man 10% 10 10 - 5		400 Houriet Sil 1 et es es es	2000 Kan G E 6s, 22 90% 90% 90%
200 Kupper pf w 1.100 100 108	100 Creole Synd 234 236 236	2300 Hilltop Nov 1 1	2000 Kan G E 6s 99 99 99
500 Lehigh Pow S. 184 175 18 100 Lucey Mfg 6 6 6 -15	5000 Engineers P 7 21/ 20 216	1000 Indep Lead, 1 23 21 23 +1	8000 Kenft Cop 7s. 104% 104 104% - 5
200 R H Macy 61% 61% 61%	3800 Pederal Oil 78 05 72 -8	2000 Knox Divide 7 4 4 4 -1	2000 Kings CoLt 6s.1004 1004 1004 2000 Laclede 7s1014 1016 1014 1
200 R H Macy pf. 112 111% 112	200 Eensland Oil 158 15 15 -1	12000 Lone Star M. + 6 4 6 +1 2000 Marsh Min. + 13 13 13 -2	5000 Ligg Win R 7s.103% 103% 103% + %
200 Mercer Motors, 2% 2% 2% 900 Mer Mots vto. 2% 2% 2% %	200 Gillitand Ol 45, 4% 4% 4 16		5000 Morris 716s 106% 106% 106%
300 Mesaba Iron 114 11 114 + 5	1200 Grenada Oll	4000 McNam Dev. t 6 6	5000 Morris 715s 106% 106% 106% 5000 M & ME7s, 42,100 00% 100 - 1
100 Milliken Trac. 214 214 214	1 1800 Gulf Oll (Pa) 8414 6314 8314 - 14	9000 National Tin. † 25 25 25 -1 17000 Nev Ophir † 3 3 3 -1	1000 Nat Ac 7148 9814 9614 9614 - 5
20 N J Zinc1714 1714 1714 +13		1 900 New Dom Con 2 2 2	1000 Nat Cik & Se. 165% 105% 105%
3300 N Y Air Br A. 514 11 514 +	5000 Keystone Pan + 24 20 20 _0	4700 N T Porcu† 68 66 68 1400 Nipiasing 554 536 534	27000 N H 70/25 W I 85% 84% 84% - 3
25 N Y Tel pf 110% 110% 110% - 5	1 100 Livingston Pot 116 116 115 4 16	1 2500m Ohio Copper. + 41 37 41 +3	4000 Paulstra By 7s 90% 90 90% + 1
100 Nor Am P & P 114 114 114 + 1 700 Packard Motors 18 1754 1754 - 1	100 Manual Programs and and	200 Park Utah M. 5% 5% 5%	28000 Phila E 556 101% 101% 101% - 5
30 Pack Motor pf 92 92 92		2000 Red H Flor. + 4 3 3 -1	2009 Phi P 74s, '31 119 119 119
100 Perfection Tire 14 114 14 - 4	1 100 Mari Oil Mex. 4% 47% 4% + %	300 Sil King Coall, 2 2 2	13000 Pub S N J 7s. 105% 103% 103% - 4
200 Phillipsborn 404 404 50% -11	2100 Mexico OII 14 - 12 14	2000 Silver Queen. 36 36 36 +1 2000 Simon Sil Ld. 31 31 31 -1	15000 Sears R 7s. 23.1016 1016 1016 - 5
500 Prima Radio 1th 1% 1th	18000 Midwest Tex. + 31 28 4 30 +1	300 So Am Pl & C. 4% 4% 4% -1	3000 Sh Frm 614s, 42, 100% 100% 100%
2600 Radio 4% 4% 4% + 3 200 Radio pf 3& 3& 3& +	S500 Mutual Oil 3416 34 3411 + at	11000 Spear Head. + 8 7 7 -1 -1 3000 Stew Mines. + 7 7 7	1000 Soil & Cle 741001/2 1001/2 1001/2 20000 Southw B 74102% 102% 102% - %
1000 Repub Rub + 45 45	900 N E Fuel Oil, 83 8114 83 +13	1000 Success Min. 7 41 41 41	1000 S O N Y 61/s . 108 108 108 -1
200 Schulte Stores, 47% 47% 47% 47%	10000 Noble Oil 27 26 26 -1	200 Sup & Boston, 21 2 24 + A	3000 S O N Y 78, 25, 100 106 106 +1 3000 S O N Y 78, 27, 105 105 105 -15
200 Stand Gas & E 204 204 204 - 1	1000 North Am Cil 214 2 214	1700 Ton Belmont. 1% 1% 1%	2000 S O N Y 78, 27, 105 105 106 -15 2000 S O N Y 78, 28, 10614 10614 -10
900 Stutz Motor 20 1934 20 +11	10000 Omac Oll & C. 150 115 12	6300 Ton Divide + 78 76 78	17000 Su Est O 7s, 42 90 98% 99 + 5
200 Swift Internat. 21% 21% 21% + 1	1 900 Pennok Oil 8 7% 7%	1000 Ton Extension, 3% 3% 3% + 16	78000 Swift 5s, '34 97 96% 96%
1000 Technicolor 2814 28 2614 - 4 100 Tech Products 5% 5% 5%		200 Ton Mining 214 214 /	21000 Swift 7s, '31, 102% 102% 102%
300 Tenn Elec P., 15% 15% 15% - 3	1000 Salt Ck Prod. 1874 1874 1874 1100 Sapulpa Ref. 314 3 314 + 14	2000 Tri Bullion† 13 13 13 5100 Tuolomne† 53 50 52 -4	3000 U O C 6s. '42_102\\ 102\\ 102\\
500 Tob Prod Exp. 64 64 41	5100 Seab'rd O & G 28 912 1936 + 16	3100 Un Eastern 1% 11 11 - A	1000 Valve O 7s. 37.401% 101% 101% + 5
50 Todd Shipyds, 6514 6514 6514 +1 25 Un Leaf Tob.12414 12414 12414	3000 Simms Pet 101 10 1014 + 15 800 Shell Un w 1. 1214 1114 1214	9700 West End Con. 16 1% 16	
100 Union Carbide 64 64 64	5000 S'thwest Oil. † 1 1 1 -2	2000 West E Ext. + 6 6 6	FOREIGN BONDS.
2300 U S Ret Candy 634 694 694 - 3 5400 U S Lt & Ht. 1% 114 116	4 400 So States Off, 21 20% 21 + 1/4 3000 South P & R. 17 16 17 +1	2000 White Caps † 14 14 14	0000 Arg Rep 7s, 23,100% 100% 100%
5400 U S Lt & Ht. 1% 11/2 11/2 200 Van Haalte 54 53 54 +2	10000 Texon O & L. + 44 42 42 -4	BONDS.	50000 Badi Anal 4%s. 1 1 1 50000 Bremen 4%s. + 35 35 -35 -40
2500 Wayne Coal 924 924 974 4 8	1 600 Tidal Osage 1314 12 13 +1	The second secon	36 45 45 610 CH 400 CH

98% - 56 10000 Cologne 48... 20 20 20 50 483 50000 Ger G El 4498. 80 80 80 11114 - 38 8000 Hamburg 4587 52 50 55 101 - 46 5000 Mex Gov 44... 381, 3814 8314 10074 + 45 11000 Nethind 68, 172 9436 9436 9436 10334 + 56 42000 NH78, 25Fruch 71 6056 6603 10334 - 45 10000 Swiss 5488. 10436 10441 1044 10441 \$15000 A Cot O 6s, '24 98s, '88s, '88s, '2000 Al Pack etfs, '50 58s, '8000 Am L & T 6s, '1115, '113, '14000 Am T&T 6s, '141015, '113 | 1500 Anglo-Am ... 21\(\frac{1}{2} \) | 21\(\frac{1}{2} \) | 21\(\frac{1}{2} \) | 400 Atlantic Lobos 8\(\frac{1}{2} \) | 8\(\frac{1}{2} \) | 8\(\frac{1}{2} \) | 20 Buckeye P L., 9\(\frac{1}{2} \) | 94\(\frac{1}{2} \) | 9\(\frac{1}{2} \) | 10 Galena Sig Oh. 5\(\frac{1}{2} \) | 2 | 2 | 2 | 2 | 2 | 10 Illinois P L., 177 | 177 | 477 | +1

OUT OF TOWN MARKETS

Open, High, Low, Last, 14 N	Ins Gas of 73 73 72	87	335 Phil Ins Wire, 3714 325 Phil & W Rwy 8	39 3716	39	
10 Allouez 22 22 22 22 8 N		176	35 Phil & W pf., 33%	33% 33%	3336	
10 Anaconda 52 52% .52 52 50 M	lex Invest 134 -134 134	13%	225 Tone Mining 234	2% 2%	201	
55 Arlzona Com., 8 814 3 814 191 X	Les Riv Pow. 30% 20% 30% 30% at Leather 9 9 9	30%	12 United N J 201 389 Un Gas Imp. 52%	201 201 53 5234	52%	
10 Cal Ariz 59% 59% 59 50 50%		121	10 Un G Imp pf. 55%	55% 55%	\$573k	
Gal Flecia285 285 285 285 50 0	rpheum 25 25 25	25	240 Union Tract 41% 600 York Rwy 29	42 41½ 30¼ 29	30%	B
4 Copper Range, 3914 3814 39 39 43 P	ac Mills160 161 160 1	161	BONDS.	-	0014	
5 Davis Daly 4% 4% 4% 4% 4%	sece But'hole 15 15 15 mms Mag 3 3 3	15	\$1000 Am G & E 5a. 88	54 -58	SR	
	wift 100% 100% 100%	109%	3000 Elec & Peo 4s 70	70 70	70	
0 Island Creek 104 104 102% 102%	wift Internat 22 22 22	22	3000 L V Coat 5s. 10t 4000 Phil Elec 498,101%	101% 101%	1014	g
	n Drug 1 pf. 49 49 49	49	14000 Phil El 1st Dr. 99%	9976 9976	995w	ı
0 Mason Valley, 14 14 14 15	n Fruit 1554 1554 1554	166%	2000 Phil Elec 54s.1014 2000 Uni Ry Inv 5s. 87	101½ 101½ 87 87	1011/2	
10 Mass Cons 21/2 21/2 21/2 21/2 21/2 21/2 21/2	nited Shoe 4214 43 4214	42%		7.00		
15 Mayflower O C 3 3 3 3 18 U 12 Michigan 214 214 214 214 270 U	n Shoe pf., 27 27 27 8 Steel106% 100% 108%	108%	DETROIT	The state of the s		
0 Mohawk 5814 5816 5816 5816 575 V	entura 28 28 27%	27%	Sales. Open.	High. Low. 2%	Last.	
0 New Cornella, 1716 1716 1716 1716 1716 140 V	Valdorf 34 34 3314 Valtham 5 514 5	3314	2800 Cont Motors 10%	10% 10%	10%	
	Valtham 5 51/2 5	2514	65 Det Edison113	113 11216 400 400	11214	
25 Quincy 3814 3814 38 38	BONDS.	74	35 Ford406 1400 Gladys Belle., 26	26 26	406 26	
15 Sup & Boston, 2% 2% 2 2 2 2 2000 4	. G W 5st 54 54 54	54	1000 Noble Oll pf. 70	70 - 70	70	
15 T' S Smalt of 48 47 46 48 1 1000 E	ast Mass 5s. 73 73 73	73	750 Packard 18 175 Packard pf 924	18 17%	92%	
30 Utah Apex 214 216 216 216 7000 H	ood Rub 78101 101 100%		300 Paige 25%	125% 25%	25%	
	E Tel 5s 97% 97% 97%	97%	400 Reo 13%	13% 13%	13%	2
10 Winona 14 14 14 14 16 1000 8	wift 58 9716 9714 9714	97%	BALTIMOR			
RAILROADS.	CURB.	400	Sales. Open	High: Low.	Last.	
11 Bost Albany148 148 147 14715 55 Bost Elev86 86 86 86 Alpha .	Bid. Ask. Bid.	Ask.	500 Cen Teresa 2%	2% 2%	214	
55 Bost Elev 86 86 86 86 Alpha . 40 Bost El 2d pf.10515 106 10515 10515 B 8 Ga	7 9 Gadaden 80	85	100 Cen Teresa pf. 3%	314 314	108%	
5 Bost Prov160 160 160 160 Bohemia		3	7 C & P pf 108% 300 Com Cr ex div 61	61 61	61	f
13 C J S pf 95 95 95 Bon & F	lly 75 76 La Rose 22	28	40 Com Credit of, 264 15 Com Crd of B 27%	27 2616	2714	
10 E Mass of H. 55 55 55 55 55 Column	on 11 12 Majestic 3	G	15 Com Crd pf B 27% 10 Consol Power 115	27% 27% 115 115	115	
30 Me Central 54 54 54 Chief Co	ms, 514 516 Nixon 2	18	53 Con Pow 7%pf. 106%	107 100%	107	
1 N & W pl 100 100 100 100 Cons C	new 4% 5 10neco 30	35	405 Cond Copf (old), 5	3 5	5	
5 Old Colony 90 90 90 90 Dechlet		3	11 Monon Pow pf 1746 67 Mt Ver Millspf 514	5114 5114	7514	0
I Frov & Word. 120 120 120 Engle &	BB 214 314 U V Ext. 284	28%	50 Northern Cen. 58%	581/2 581/2	5815	B
MISCELLANEOUS. Eur Cro	es. 28 28 Yukon 88	95	10 Pub Ser Bldgpf. 97	97 97 144 144	97	
90 American 107% 107% 107% 107% First Na	The Control of the Co	ibr.	136 United Rys 2214	22% 22	22	
5 Amoskeag pf. 85 85 85 85 55 Amn Pru 3 3 3 8 Sales.	PHILADELPHIA.	Dog!	BONDS.			30
50 Amn Pau pf. 17% 17% 17% 17% 17% 1049 A	mer Gas 784 784 754	TE TE	\$2000 Con Conl 5s 91	91 91	91	
10 Amn Tel 123% 123% 123% 123% 123% 1572 A	mer Hwys 14% 15% 14%	15%	1000 Con Coal 6s., .100 9000 Con Pow 45s. 93	100 100	100	
50 Enst Boston 3% 3% 3% 3% 3% 3% 3%		69	16000 Con Power '31.1081/4	10814 10814	10814	
65 Eastern S S. 84% 84% 83% 84 100 B	uf & Sus pf. 51% 51% 51%	51%	3000 Con Pow 719811014	110% 110%	11014	
5 Galv Houston, 3014 3014 3014 3014 180 E	seniohr 86 86 844	84%	2000 Corden & Cots. 110% 2000 Elkhorn Corp. 99	110% 110% 100 PS%	98%	
50 Gardner 10% 10% 10% 10% 1 370 Se	Isenfohr pf. 100 100 90 orage Bat., 58% 58% 57%	9914 58	1000 Indiah Ref 8s.100%	10014 10014	10014	
O termy tem 12% 12% 12% 12% 180 1;	H Co N A 75 7054 72	70%	2000 Mary Elec 5s. 9614 2000 Uni Rys 1st 4s. 75%	7514 7514	9614 7314	
10 Hood Rubber, 4816 4816 4816 4814 200 P	ch Val Tran. 7% 8 7%	8 134	4000 Uni Rys 6s, 27, 28%	98% 98%	98%	
0 Intl Cemental 31% 31% 31% 31% 31% 31%	a Cont Lt of 50 50 50	50	5000 Lini Rys 6s, 49,10214	10214 10214	10214	

DONDS.

Armour pf 100
Armour Lea 1234
Libby 85,
Nat Leather 85,
Swift 100
Swift Int 215,
Cont Motor 104,
Earl Motor 12,
Hupp Motors 22,
Fig Wijs 43

MISCELLANEOUS MARKETS

NEW YORK CITY BOND	15.		U. S. SAND DANK FARM DONDS.
	Tield	Bid. Ask. Ab't.	Bld. Ask. Ab't.
Bie.	Ank. Ab"	TCanal ImpHigh. Imp. 5s.	Ped Land Rank Farm Loan
r. 414s, Dec., 197110616	107% 4.15	Jan. and March, 1922-30. 4.10 3.80	5s. Nov., 1941 op. 311044 104% 4.35
. 414s, July, 1967103	107 4.14	(Canal ImpHigh, Imp. 5s.	Pad Land Bank Farm Loan
, 4\6s, June, 1965106	107 4.14	Jan. and March, 1931-40. 4.20 3.80	5s. May, 1941 op. 31 104% 104% 4.35
r. 414s, Mar., 1963100	107 4.11	Jan. and March, 1941-71. 4.20 3.80	tFed. Land Bank Farm Loan 5s. May, 1938 op. 23100 100% 4 00
. 4%s, Nov., 1937106	107 4.13	Canal Imp. 415s. Jan., 1984. 112 114% 3.80	tFed. Land Bank Farm Loan
r. 45s, May, 1957106	107 4.12	High. Imp. 414s, Sept., 1963.112 114% 3.80	416s, May, 1942 op. 321011 101% 4.30
. 4¼s, April, 1972102¼	10316 4.08	Canal Imp. 4%s, Jan., 1965, 107 11114 3.71	tFed Land Bank Farm Loan
r. 4%s, April, 1988102	10314 4.10	High. Imp. 450, Mar., 1965. 107 111% 3.71	414n, May, 1939 op. 24100 100% 4.30
r. 4%s, Mar., 1964102	10314 4.10	Barge C. T. 44gs, Jan., 1945, 104	Fed. Land Bank Farm Loan
	THE RESERVE AND THE PARTY OF TH		4148, Nov., 1938 op. 23100 10014 4.30
es. 4%s, Mar., 1962102	103% 4.10	High. Imp. 4s, Mar., 1961163 - 1054 3.71	44s, May, 1937 op. 22100 100% 4.30
er. 44s. Sept., 1960102	103% 4.09	High. Imp. 4s, Mar., 1960103 10514 3.71	Not listed on New York Stock Exchange.
. 44s, Mar., 1960, op. 30.100	100% 4.11	High, Imp. 4s, Sept., 1638, 163 1034, 3.71 High, Imp. 4s, Mar., 1938, 103 1034, 3.71	TRUST AND SURETY COMPANIES.
r. 4s, May, 1079 99%	100 4.00	High. Imp. 4s, Mar., 1958103 1074 3.71 Canal Imp. 4s, Jan., 1967103 1054 3.71	
r. 4s, Nov., 1958 991/4	100 4.00		Alliance 85 Lawyers T 187 103
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Co. 40	46	Merrimac. 90	95
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Ch p 12	15	Manager Committee of the Committee of th	

MIDDY ADMITS PART OF HAZING CHARGES

Robinson Denies Responsibility for Stunt Which Caused McGregor's Collapse.

LATER AIDED ILL VICTIM

Two Refuse to Testify Before Court Martial; Three More Arrested. _

Special Dispatch to THE NEW YORK HEEALD. ANNAPOLIS, Get, 20,-The prosecution closed its case to-day in the court mar- Puts Up Fifth Avenue Home tial of Midshipman Bruce H. Robinson

MAY FLY FOREIGN FLAGS

Will Await Action of Courts Iown Official of Company Under

tional Mercanthe Marine, see his associates had not yet reached a decision.

decision.

American ships cannot be transferred to foreign registry without the consent of the Shipping Board, but officials of American steamship companies believe that if the courts hold that ships flying the American flag cannot carry liquor, and Congress then turns down the subsidy bill, the Shipping Board will "be reasonable" and give its consent to such a transfer.

IDEPENDENTS UPSET REMIGTON ELECTION

Appellate Division Decides Against Directors.

Independent stockholders of the Remington Typewriter Company triumphed over the directorate yesterday when the Appellate Division of the Supreme Court reversed an order of Justice Wasservogel and ordered a new election.

Carney, a broker, had alleged WGY (400 Meters), General Electric Company, Schenectady, Schenecta

Wasservoger and order, had alleged tion.
James S. Carney, a broker, had alleged that voting for an inspector of elections at the annual meeting in Illon, Ill., last of the annual was illegal as it had been by manual voting and not by stock representation. Justice Page, for the court, was inspected to the court of th

the number of shares that are standing in his name is so fundamental and necessary to the safeguarding of his investment that no attempt to deprive him of that right should be tolerated."

SLAIN IN FIGHT OVER DOG.

DE RIDDER, La., Oct. 20 .- After a quarrel over the poisoning of a dog R. E. Welborn, large land owner of Beau-regard parish, was shot and killed yes-terday. E. C. Holbrook, a lawyer, was

Makers of Horseshoes Lose to Automobiles

Special Dispatch to THE NEW YORK HERALI

New York Herald Bureau. 1 Washington, D. C., Oct. 20. 1 ENSUS BUREAU figures indi cate that the art of making horseshoes may soon be lost. The motor vehicle is driving the iron shod horse out of business. Horses that pull plows or wagons through or over soft ground need

From 1919 to 1921 the number of horseshoe manufacturing establish-ments decreased from twenty to twelve: the number of persons en-gaged in the plants from 919 to 306, and the value of products turned out fell from \$3,367,000 to \$1,931,812.

FELIX WARBURG GIVES BAIL FOR ROSENBLUTH

BALL FOR ROSENBUUTH

Puts Up Fifth Avenue Home
or Allegaed states waste in the court manor Allegaed states waste and administration of the United States Saint Academy,
charged with hazing William H. Morgogor of the Gourth class: The Accused
day will admitting portions of the
charges denied he laid does extranted to
district the state of th

RETURNS TO FACE CHARGES.

To-day's Radio Program (Tune to 360 Meters) WJZ, Newark, Westinghouse.

olo Grounds.

olo P. M.—Current topics, by the Institute or Public Service.

IS P. M.—'Fashions,' by an editor of by the control of the contr Arraigned at Council Bings.

Arraigned at Council Bings.

Council Blupps, Oct. 20.—TwentyState P. M.—Tunder the Evening Lainy, by
the Youth's Companion. Program—Pigs
and a Patiarch," story by Gorfon Veeder
Carruth, "The Responsibilities of Weath,
"Tricks With a Camera," "Prescribing for
the Four Hundred," "The Prank of a
Young Naval Officer."

Sili. P. M.—Address by Judge George S.
Sili. P. M.—Address by Judge George S.
Sili. P. M.—Beechwoods Dance Orcestra.

20 P. M.—Stories and monologues by Eva
M. Bacon of Wood Haven.

145 P. M.—Recital by Isabel Thorp, soprane.

150 P. M.—Musical program.

MELLON TO ENFORCE STOCK TAX PAYMENT

Says There Will Be No Laxity OF in Invoking Section 220 3 of Revenue Act.

HE REPLIES TO FREAR

Asserts Law Does Not Apply to Specific Case of Standard Oil of New Jersey.

lon, replying to-night to a letter from Representative Frear (Wis.), Republican member of the House Ways and

TURNS TO FACE CHARGES.

TURNS TO FACE CHARGES.

Official of Company Under

Fire Keeps His Word.

Income Tax law in 1912, and the acculmulations since that time have been accretiogs from earnings in addition to
dividends declared from year to year,
but in all of these years the company
was subject to full taxes upon its earniings—some of it under the excess profits
and war taxes at the then high prevaliding rates.

At least two American steamship lines are considering transfering their passenger vessels to foreign registry if the courts hold that the prohibition law applies to American but not to foreign vesterday under a "gentle side bill also will have a bearing."

Officers of the United American Lines of which R. H. M. Robinson is president, and the American Line of the International Mercantile Marine Company admit such action is contemplated. P. A. S. Franklin, president of the linemagnetic international Mercantile Marine company were the actual of fenders.

Fire Keeps His Word.

Fire Keeps His Word.

Fire Keeps His Word.

R. I. Salinger, vice-president of the court of the Midland Packing Company of Sloux City, Iowa, which is charged with improper use of the mails, returned from Europe vesterday under a "gentle part of the earnings were not contemplated by the men useded.

Officers of the United American Lines of the United American Lines of which R. H. M. Robinson is president, and the American Line of the International Mercantile Marine Company admit such action is contemplated. P. A. S. Franklin, president of the linemagnetic fermion of the case of this company of Namerican Lines of the International Mercantile Marine Company were the actual of fenders.

Solux City, Iowa, which is charged with improper use of the mails, returned from Europe vesterday under a "gentle propers of indigent to the stockholders, and if part of the earnings were not considering their passenger was not arrested. His to submit the case of this company, the Commissioner of Internal Revenue has faund.

Mr. Salinger vice-president of the mails, returned from Europe vesterday under a "gentle propers of the United American Lines of when he would return when needed.

Mr. Salinger was not arrested. His to exceed the submit of the carbon of Internal Revenue has faund if part of the earnings in dividends to the stockholders, and if part of the earnings in dividends to the stockholders, and if part of the earnings in dividends to the stockholders, an

business.
Thave gone into this detail as to the Standard Oil Company of New Jerssey, as you make that company that example, but the same principles apply, generally, and so far as this department is concerned, there will be no laxity in invoking the application of Section 224, wherever there is any basis for so do

M.—Play by play results of the Vale-t Point football game at Cambridge. MAIL CLERKS CONFESS THEFTS. MAIL CLERKS CONFESS THEFTS. MAIL CLERKS CONFESS THEFTS.

Twenty-one Plend Guilty When Arraigned at Council Stuffs.

JOHN R. VOORHIS, CHARLES E. HEVDT, JAMES KANE, JACOB A. LIVINGSTON, Designers Board of Election